

**MEGHMANI FINECHEM LIMITED - CORPORATE GOVERNANCE REPORT - 30-06-2022**

<b>General information about company</b>	
Scrip code	543332
NSE Symbol	MFL
MSEI Symbol	NA
ISIN	INE071N01016
Name of the entity	MEGHMANI FINECHEM LIMITED
Date of start of financial year	01/04/2022
Date of end of financial year	31/03/2023
Reporting Quarter	Quarterly
Date of Report	30/06/2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

**Annexure 1**

**I. Composition of Board of Directors**

I. Composition of Board of Directors																					
																	Disclosure of notes on composition of board of directors explanatory		NA		
																	Whether the listed entity has a Regular Chairperson		Yes		
																	Whether Chairperson is related to MD or CEO		Yes		
				Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Maulik Jayantibhai Patel	02006947	Executive Director, Chairperson, MD	No				Active	NA		10/05/2016	01/04/2022			1	0	1	0		
2	Mr	Kaushal Ashishbhai Soparkar	01998162	Executive Director, CEO-MD	No				Active	NA		10/05/2016	01/04/2022			1	0	1	0		
3	Mr	Ankit Natwarlal Patel	02180007	Executive Director	No				Active	NA		10/05/2016	01/04/2022			1	0	0	0		
4	Mr	Karana Rameshbhai Patel	01727321	Executive Director	No				Active	NA		10/05/2016	01/04/2022			1	0	0	0		
5	Mr	Darshan Anandbhai Patel	02047676	Executive Director	No				Active	NA		10/05/2016	01/04/2022			1	0	0	0		
6	Mr	Manubhai Khodidas Patel	00132045	Non-Executive - Independent Director	No				Active	Yes	27/06/2022	15/07/2017	27/06/2022		61	2	2	0	4		
7	Mr	Sanjay Asher	00008221	Non-Executive - Independent Director	No				Active	NA		20/05/2021			15	7	7	5	5		
8	Mr	Kanubhai Shakarabhai Patel	00008395	Non-Executive - Independent Director	No				Active	NA		20/05/2021			15	2	1	3	0		
9	Mr	Raju Swamy	03032679	Non-Executive - Independent Director	No				Active	Yes	23/09/2021	20/05/2021			15	1	1	0	0		
10	Mrs	Nirali Bhavin Parikh	05309425	Non-Executive - Independent Director	No				Active	NA		20/07/2015	01/08/2020		88	1	1	2	0		

## Annexure 1

### II. Composition of Committees

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00132045	Manubhai Khodidas Patel	Non-Executive - Independent Director	Chairperson	01/11/2017		
2	00008395	Kanubhai Shakara Patel	Non-Executive - Independent Director	Member	20/05/2021		
3	05309425	Nirali Bhavin Parikh	Non-Executive - Independent Director	Member	20/05/2021		
3	01998162	Kaushal Ashishbhai Soparkar	Executive Director	Member	01/11/2017		

<b>Nomination and Remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00132045	Manubhai Khodidas Patel	Non-Executive - Independent Director	Chairperson	09/05/2019		
2	00008221	Sanjay Asher	Non-Executive - Independent Director	Member	20/05/2021		
3	05309425	Nirali Bhavin Parikh	Non-Executive - Independent Director	Member	20/05/2021		

<b>Stakeholders Relationship Committee</b>							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00132045	Manubhai Khodidas Patel	Non-Executive - Independent Director	Chairperson	20/05/2021		
2	05309425	Nirali Bhavin Parikh	Non-Executive - Independent Director	Member	20/05/2021		
3	02006947	Maulik Jayantibhai Patel	Executive Director	Member	24/01/2022		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00132045	Manubhai Khodidas Patel	Non-Executive - Independent Director	Chairperson	25/04/2022		
2	02006947	Maulik Jayantibhai Patel	Executive Director	Member	25/04/2022		
3	00008221	Sanjay Asher	Non-Executive - Independent Director	Member	25/04/2022		

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00132045	Manubhai Khodidas Patel	Non-Executive - Independent Director	Chairperson	18/05/2017		
2	02006947	Maulik Jayantibhai Patel	Executive Director	Member	01/02/2017		
3	01998162	Kaushal Ashishbhai Soparkar	Executive Director	Member	01/02/2017		
4	02180007	Ankit Natwarlal Patel	Executive Director	Member	18/05/2017		

<b>Annexure 1</b>								
<b>III. Meeting of Board of Directors</b>								
Disclosure of notes on meeting of board of directors explanatory								
<b>Sr</b>	<b>Date(s) of meeting (if any) in the previous quarter</b>	<b>Date(s) of meeting (if any) in the current quarter</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	<b>Notes for not providing Date</b>	<b>Whether requirement of Quorum met (Yes/No)</b>	<b>Total Number of Directors as on date of the meeting</b>	<b>Number of Directors present* (All directors including Independent Director)</b>	<b>No. of Independent Directors attending the meeting*</b>
1	24/01/2022				Yes	10	10	5
2		25/04/2022	30		Yes	10	10	5

<b>IV. Meeting of Committees</b>										
Disclosure of notes on meeting of committees explanatory										
<b>Sr</b>	<b>Name of Committee</b>	<b>Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)</b>	<b>Maximum gap between any two consecutive (in number of days)</b>	<b>Name of other committee</b>	<b>Reason for not providing date</b>	<b>Whether requirement of Quorum met (Yes/No)</b>	<b>Total Number of Directors in the Committee as on date of the meeting</b>	<b>Number of Directors Present (All Directors including Independent Director)</b>	<b>No. of Independent Directors attending the meeting*</b>	<b>No. of members attending the meeting (other than Board of Directors)</b>
1	Audit Committee	24/01/2022				Yes	4	4	3	0
2	Audit Committee	25/04/2022	90			Yes	4	4	3	0
3	Nomination and remuneration committee	25/04/2022				Yes	3	3	3	0
4	Stakeholders Relationship Committee	24/01/2022				Yes	3	3	2	0
5	Stakeholders Relationship Committee	25/04/2022				Yes	3	3	2	0
6	Corporate Social Responsibility Committee	25/04/2022				Yes	4	4	1	0

### Annexure 1

<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	KAMLESH MEHTA
2	Designation	Company Secretary and Compliance Officer

<b>Signatory Details</b>	
Name of signatory	KAMLESH MEHTA
Designation of person	Company Secretary and Compliance Officer
Place	AHMEDABAD
Date	19/07/2022